



9 July 2007

PRESS RELEASE

**Extension of Y Bhg Dato' Azizan Abd Rahman's Term as Director-General
and Changes of Senior Management
of Labuan Offshore Financial Services Authority (LOFSA)**

Labuan Offshore Financial Services Authority (LOFSA) is pleased to announce that Dato' Azizan Abd Rahman's tenure as the Director-General of LOFSA has been extended for another two (2) years with effect from 1 July 2007. Dato' Azizan has held the position as the Director-General of LOFSA since July 2005.

Dato' Azizan began his career in the Banking Supervision Department of Bank Negara Malaysia (BNM) in 1979. Dato' Azizan's career at BNM spanned several positions in the areas of finance, supervision and examination. While in BNM, he was a member of the Boards and investment committees of several Government bodies. Dato' Azizan is a Board Member and Chairman of the Audit Committee of Labuan Corporation. He also serves as an Exco member of the Malaysia International Islamic Financial Centre.

Dato' Azizan graduated with a Bachelor's Degree (Hons) in Accounting from the University of Malaya and Masters Degree in Business Administration from the University of Queensland, Australia. He is a member of CPA (Australia) and a Chartered Accountant of the Malaysian Institute of Accountants.

LOFSA is also pleased to announce the promotion of Encik Danial Mah Abdullah as the Deputy Director-General of LOFSA with effect from 1 May 2007. Prior to this, Encik Danial was the Senior Director in the Business Strategy Division.

LOFSA also wishes to announce the promotion of Encik Iskandar Mohd Nuli as Senior Director. He oversees the Legal & Supervision Division as well as Financial Intelligence unit.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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