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## PRESS RELEASE

### Malaysia-Indonesia Investment & Finance Summit 2007

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The Labuan Offshore Financial Services Authority (LOFSA) is pleased to announce the forthcoming event **Malaysia-Indonesia Investment & Finance Summit 2007** (the Summit), which will be held at the Hotel Mulia Senayan, Jakarta on Monday, 18 June 2007.

The Chairman of LOFSA and Governor of the Central Bank Malaysia, Tan Sri Dato' Sri Dr Zeti Akhtar Aziz will deliver the welcoming remarks at the Summit. A special keynote address on "Indonesia-Malaysia Economic Partnership: A Relationship of Mutual Cooperation" will be presented by H. E. Prof. Dr. Boediono, Coordinating Minister of Economic Affairs, Indonesia.

The Summit is by invitation only and the event is managed by the Asian Strategy & Leadership Institute. The Summit will be attended by senior management of financial institutions and corporations from Indonesia and Malaysia. The speakers include policy and decision-makers of both countries from prominent organisations including:

- Tan Sri Dato' Sri Ahmad Sarji Abdul Hamid, Chairman, Permodalan Nasional Berhad and Chairman, Malaysia-Indonesia Business Council;
- Dato' Azman Hj Mokhtar, Managing Director, Khazanah Nasional, Malaysia;
- Dato' Mohd Nazir Tun Abdul Razak, Group Chief Executive Director, CIMB Berhad, Malaysia;
- Dato' Sabri Ahmad, Group Chief Executive, Golden Hope Plantation Berhad, Malaysia;
- Ir Paskah Suzeta, Chairperson, National Developmental Planning Agency, Indonesia;
- Mr Mohamad S. Hidayat, President, KADIN, Indonesia; and
- Mr Tanri Abeng, Chairman, Indonesia-Malaysia Business Council

The primary objective of the Summit is to serve as a platform for the Indonesian and Malaysian private sectors to identify business opportunities, and to strengthen bilateral ties amongst the investment and finance communities as well as between the various regulatory authorities from both countries. The delegates of the Summit will be top management members of major corporations and

senior government officials of both countries. The Malaysia-Indonesia Investment and Finance Summit hopes to further enhance business partnership between our two countries to a higher level of mutual cooperation and success.

The Summit will feature five panel sessions:

- Reforming Indonesia's Economy and Monetary Policy: The Way Forward
- Indonesian Infrastructure: Building Indonesia's Economic Future
- Realising Indonesia's Potential: Opportunities in Resource-Based Industry
- Labuan IOFC: Jurisdiction of Choice for International Transactions and Investments
- Reinvigorating Malaysia-Indonesia Cross-Border Investments: Challenges, Issues & Opportunities

There will also be an exhibition area where various industries will showcase their products and services. A Gala Dinner will be hosted by LOFSA for all delegates on the same evening. The full agenda of the Summit can be viewed at the website [www.lofsa.gov.my](http://www.lofsa.gov.my)

LOFSA is a one-stop regulatory agency administering the Labuan International Offshore Financial Centre (IOFC) since February 1996. The offshore financial industries recorded continued growth with over 300 financial institutions as at todate in the Labuan IOFC which provide a comprehensive range of financial services, both conventional and Islamic, including offshore banking, investment banking, insurance and insurance-related activities, investment holding, trust, fund management and leasing. These institutions serve more than 5,500 offshore companies registered in the Labuan IOFC from almost 80 countries. This growth is testimony to LOFSA's primary responsibility in developing Labuan as a premier IOFC in the Asia-Pacific region.

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