

Embargo: Not for publication or broadcast before 1700 hours 11 November 2005.

REVOCATION OF CONSENT FOR THE BLUE CHIP PATHFINDER PRIVATE FUND

Labuan Offshore Financial Services Authority (LOFSA) today revokes with immediate effect the consent granted to Swift Securities & Investments Ltd¹ (SSI) for the “Blue Chip Pathfinder”² Private Fund (the Fund). With the revocation of the consent, the Fund can no longer carry on business, or arrange or administer its affairs in or from within Labuan with immediate effect.

The revocation is pursuant to Section 23(b)(ii) and (v) of the Labuan Offshore Securities Industry Act 1998. The consent has been revoked based on evidence that SSI has contravened the terms of the consent and acted in a manner detrimental to the interests of mutual fund investors.

LOFSA has appointed Dato’ Gan Ah Tee and Mr Ooi Woon Chee of KPMG Corporate Services Sdn Bhd jointly and severally as its agents and persons to assume control of the affairs of the Fund with effect from 11 November 2005. The contact details of Dato’ Gan Ah Tee and Mr Ooi Woon Chee are as follows:

c/o KPMG Corporate Services Sdn Bhd,
Wisma KPMG
Jalan Dungun
Damansara Heights
50490 Kuala Lumpur
Tel number: 603-2095 3388
Fax number: 603-2094 7005

¹ Swift Securities & Investments Ltd (LL02578)

² Blue Chip Pathfinder Private Fund consent number PRF/01/0014 dated 12.12.2001.

Further clarification on the matter may be obtained by forwarding any queries to LOFSA at the following address:

Office : Labuan Offshore Financial Services Authority (LOFSA)

Address : Level 17, Main Office Tower

Financial Park Complex

Jalan Merdeka

87000 Labuan F.T., Malaysia

Telephone : 6 087 591200 / 591300

Fax : 6 087 413328 / 453442 / 411496

Email : communication@lofsa.gov.my

LOFSA

11 November 2005