

SAMPLE MEMORANDUM OF UNDERTAKING

Letterhead
(Name and Address of Applicant)

ANNEXURE A

To:

The Director-General
Labuan Offshore Financial Services Authority
Level 17, Main Office Tower
Financial Park Labuan
Jalan Merdeka
87000 Federal Territory of Labuan
MALAYSIA

Sir,

IN CONSIDERATION of being granted a licence to carry on *offshore banking business / offshore investment banking business under the Offshore Banking Act 1990, we (name of Applicant) HEREBY UNDERTAKE:

1. to comply with all the obligations and requirements imposed on us under and by the Offshore Banking Act 1990 and to meet all our liabilities incurred in respect of *offshore banking business / offshore investment banking business in, from or through the Federal Territory of Labuan.
2. that no participant of (name of Applicant) who holds ten per centum or more of the paid-up capital shall acquire or dispose of its holding without the prior written approval of LOFSA.
3. that every director and / or officer of (name of Applicant) responsible for the management of its *offshore banking business / offshore investment banking business in the Federal Territory of Labuan shall be a fit and proper person and the appointment of such director and / or officer shall only be made after prior consultation with LOFSA.

**SAMPLE APPLICATION LETTER FOR *OFFSHORE BANKING /
OFFSHORE INVESTMENT BANKING LICENCE**

Name of *applicant/party
applying on behalf of applicant.
Correspondence address

Date: _____

This letter may be attention to:-

The Director-General
Labuan Offshore Financial Services Authority
Level 17, Main Office Tower
Financial Park Labuan
Jalan merdeka
87000 Federal Territory of Labuan
MALAYSIA

Sir,

Application for Offshore Banking Licence

*I/We on behalf of (name of applicant) wish to apply for an offshore banking licence from the Minister of Finance to carry on an *offshore banking business / offshore investment banking in the Federal Territory of Labuan. In support of our application, the completed Form L and requisite documents are attached for your consideration.

2. Should you have any queries on the information furnished, kindly contact at telephone number

Yours faithfully,

(Full name in block letters)
Position

**Delete whichever is not applicable*